

CIN: L85110KA1993PLC013875

#46, Old No. 32/1, Ground Floor, 3rd Cross, Aga Abbas Ali Road, Ulsoor, Bengaluru - 560 042. INDIA.

Tel: 91-80-25594145 / 25594146, Fax: 91-80-25594147

E-mail: info@ovobelfoods.com, URL: http://www.ovobelfoods.com

То

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001, Maharashtra, India.

Dear Sir/Madam,

Sub: UNAUDITED FINANCIAL RESULTS FOR THE 1STQUARTER ENDED 30 JUNE 2023 IN ACCORDANCE OF REGULATION 33(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Ref: BSE Scrip Code: 530741

We are enclosing herewith a copy of the:

a. The Un-Audited Financial Results for the 1st quarter ended 30 June 2023.

b. The Limited Review Report for the 1stquarter issued by ASA & Associates LLP, Chartered Accountants, Statutory Auditors of the Company.

as approved and taken on record by the Board of Directors of the Company at their meeting held on Wednesday 09 August 2023 which commenced at 4.00 p.m. and concluded at 6:10 p.m.

This is for your kind information and record.

For Ovobel Foods Limited

Prakriti Digitally signed by Prakriti Sarvouy
Date: 2023.08.09
18:14:43 +05'30'

Prakriti Sarvouy Company Secretary ACS: 21962

Date: 09 August 2023 **Place:** Bengaluru







www.asaandassociates.co.in

53/B, LOLS Citadel Level 2 & 3 1st Main Road, 3rd Phase Sarakki Industrial Layout J P Nagar **Bengaluru** 560 078 INDIA T +91 80 4907 9600

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Ovobel Foods Limited

- 1. We have reviewed the accompanying statement of unaudited financial results of Ovobel Foods Limited (the "Company") for the quarter ended June 30, 2023 and year to date from April 01, 2023 to June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





Emphasis of Matter

The company has filed an application with the BSE on 17th March 2020 for the accounting treatment of the Share capital redeemed from KSIIDC & MFPI. The Company has received a letter from BSE on 18th March 2020 to enable filing the scheme with Hon'ble NCLT. Post filing with Hon'ble NCLT the company has received the final order from NCLT. The company has received an intimation from BSE reduction of share capital on 2nd May 2023. The promoters of the Company have sold 1,47,000 shares of the Company during the period 1st April 2023 to 30 June 2023, of which 8,776 shares were sold on 30 June 2023, which is not reflecting in the shareholding pattern of the Company as on 30 June 2023. Further, as on 30th June,2023 the company is in the process of complying with Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 read with Rule 19(2)(b) and Rule 19A of Securities Contract Regulation Rules 1957. However, our conclusion is not modified in this matter.

- 5. We draw attention to the following matter:
 - a) Gratuity and Leave Encashment has been provided on estimated basis and not as per actuarial valuation for the quarter.

For ASA & Associates LLP Chartered Accountants Registration No.009571N/N500006

Vinay K

Membership No: 223085

UDIN: 23223085BGVTZL1117

Date: 9th August,2023 Place: Bengaluru.



OVOBEL FOODS LIMITED
CIN - L85110KA1993PLC013875
Registered Office: Ground Floor, No.46 Old No.32/1, 3rd Cross, Aga Abbas Ali Road, Ulsoor, Bangalore- 560042
Tel: 080 -25594145/25594147, Fax 080-25594147, E Mail ID-info@ovobelfoods.com, Website: www.ovobelfoods.com
Unudited Financial Results for the quarter and year ended 30th June 2023

(₹ in Lakhs)

Sl.No. Particulars	ANNEXURE I TO REGULATION 33									
Name Particulars	Statement of Unudited Financial Results for the Quarter and Three months ended June 30, 2023									
Income from operations (a) Net sales / Income from operations (Net of excise duty) (b) Other Operating Income (c) Other Operating Income (d) Net sales / Income from operations (Net) (e) Other Operating Income (e) Other Operating Incom	SI No	Particulars	3 months ended		3 months ended	Financial Year ended	Financial Year ended			
Income from operations (a) Net sales / Income from operations (Net of excise duty) (b) Other Operating Income (c) Other Operating Income (d) Other Operating Income (d) Other Operating Income (e) Operating Income from operations (Net) (e) Operating Income (e) Operating Income of Income from operations (Net) (e) Operation and amortisation expense (f) Other Expenses (f)	SI.NO.	raiticulais				Mar 31, 2023 Audited	Mar 31, 2022 Audited			
(a) Net sales / Income from operations (Net of excise duty) (b) Other Operating Income Total income from operations (Net) Expenses (a) Cost of material Consumed (b) Purchase of stock in trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefit expense (d) Employee benefit expense (e) Operaciation and amortisation expense (f) Other Expenses (g) Other Expenses (h) Other Cannon Other Income, finance cost but before exceptional items (f-5) (h) Earlier year's tax (c) Mat Credit (d) Deferred Tax (h) Expenses (h) Other Expenses (h) Other Expenses (h) Other Expenses (h) Other Comprehensive income, or other Expenses (h) Other Comprehensive income, or other Expenses (h) Other Comprehensive income (a+b+c) (h) Other Comprehensive income (a+b+c)			Unaudited	Audited	Unaudited	Audited	Audited			
(a) Net sales / Income from operations (Net of excise duty) (b) Other Operating Income Total income from operations (Net) Expenses (a) Cost of material Consumed (b) Purchase of stock in trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefit expense (d) Employee benefit expense (e) Operaciation and amortisation expense (f) Other Expenses (g) Other Expenses (h) Other Cannon Other Income, finance cost but before exceptional items (f-5) (h) Earlier year's tax (c) Mat Credit (d) Deferred Tax (h) Expenses (h) Other Expenses (h) Other Expenses (h) Other Expenses (h) Other Comprehensive income, or other Expenses (h) Other Comprehensive income, or other Expenses (h) Other Comprehensive income (a+b+c) (h) Other Comprehensive income (a+b+c)	1	Income from enerations								
(b) Other Operating Income Total income from operations (Net)	**		490793	5.817.51	4.863.35	22,134.15	12,508.68			
Total income from operations (Net) 4,907.93 5,817.51 4,863.35 22.1			4,707.73	3,017.31	4,003.33	22,134.13	12,300.00			
Expenses			4 907 93	E 917 E1	V 863 3E	22,134.15	12,508.68			
(a) Cost of material Consumed (b) Purchase of stock in trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefit expense (e) Depreciation and amortisation expense (f) Other Expenses (f) Other Expenses (g) Depreciation and amortisation expense (f) Other Expenses (g) Depreciation and amortisation expense (f) Other Expenses Total Expenses Total Expenses Total Expenses (g) Other Income Profit/(Loss) from operation before other income, finance cost & exceptional items (1-2) Other Income Profit/(Loss) from operation before finance cost & exceptional Finance cost Profit/(Loss) from operation before finance cost but before exceptional Items (5-6) Exceptional items Profit/(Loss) from ordinary activites after finance cost but before exceptional items (5-6) Exceptional items (a) Current tax (b) Earlier year's tax (c) Mat Credit (d) Deferred Tax Net Profit/(Loss) from ordinary activites after tax (9-10) Extraordinary items (Net of tax) Net Profit/(Loss) of associates Minority Interest Net Profit/(Loss) from ordinary activites after tax (9-10) Extraordinary items (Net of tax) Net Profit/(Loss) of associates Minority Interest Net profit/(Loss) for the period (13+14+15) Other comprehensive income, net of tax (a) Items that will not be reclassified to profit or (loss) in subsequent periods (b) Items that will not be reclassified to profit or (loss) in subsequent periods (c) Income Tax effect on the above Total Other comprehensive income (a+b+c) Tax as a spessor and such as a spessor and such as a spessor and a spessor a	2	STATE OF A THOUGH AND THE COMPANY OF A SHARE OF A SHARE OF A THE COMPANY OF A SHARE OF A	4,907.93	3,017.31	1,003.33	22,137.13	12,300.00			
(b) Purchase of stock in trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefit expense (e) Depreciation and amortisation expense (f) Other Expenses Total Expenses Total Expenses Profit/(Loss) from operation before other income, finance cost & exceptional items (1-2) Other Income Profit/(Loss) from operation before other income, finance cost & exceptional items (1-2) Other Income Profit/(Loss) from operation before finance cost & exceptional Finance cost Profit/(Loss) from ordinary activites after finance cost but before exceptional items (5-6) Exceptional items Profit/(Loss) from ordinary activites before tax (7+8) Exceptional items (c) Barlier year's tax (c) Mat Credit (d) Deferred Tax Net Profit/(Loss) from ordinary activites after tax (9-10) Extraordinary items (Net of tax) Net Profit/(Loss) for associates Minority Interest (a) Items that will not be reclassified to profit or (loss) in subsequent periods (b) Items that will not be reclassified to profit or (loss) in subsequent periods (c) Income Tax effect on the above Total Other comprehensive income (a+b+c) Other Comprehensive income (a+b+c) Other Comprehensive income (a+b+c) Other Cond Tax (2,83) Other Cond Tax (325,66) 13.28 (225,66) 13.28 (24197 249,38 24197 249,38 24197 213,36 24197 213,36 24197 213,36 249,38 24197 213,36 249,292 5,2 376,28 3,895,08 4,348,69 17,06 5,6 5,7 5,7 5,7 5,7 5,7 5,7 5,7 5,7 5,7 5,7	_	60.000 A. CONGRESSION	3 153 33	3 088 83	3 653 45	13,861.95	10,344.42			
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefit expense (e) Depreciation and amortisation expense (f) Other Expenses (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Other Expenses (g)				5,000.05	3,033.43	15,001.75	- 10,511.12			
and stock-in-trade (d) Employee benefit expense (e) Depreciation and amortisation expense (e) Depreciation and amortisation expense (f) Other Expenses Total Expenses Total Expenses Total Expenses Profit/(Loss) from operation before other income, finance cost & exceptional items (1-2) Other Income Profit/(Loss) from operation before finance cost & exceptional items (1-2) Profit/(Loss) from operation before finance cost & exceptional Finance cost Profit/(Loss) from ordinary activites after finance cost but before exceptional items (5-6) Exceptional items Profit/(Loss) from ordinary activites before tax (7+8) Tax expense (a) Current tax (b) Earlier year's tax (c) Mat Credit (d) Deferred Tax (c) Mat Credit (d) Deferred Tax Net Profit/(Loss) from ordinary activites after tax (9-10) Extraordinary items (Net of tax) Net Profit/(Loss) for associates Minority interest Minority interest (a) Items that will not be reclassified to profit or (loss) in subsequent periods (b) Items that will not be reclassified to profit or (loss) in subsequent periods (c) Income Tax effect on the above Total Other comprehensive income (a+b+c) Other Comprehensive income (a+b+c) Interval 24,81 Interval 24,81 Interval 24,81 Interval 37,42 Interval 37,43 Interva										
(d) Employee benefit expense (e) Depreciation and amortisation expense (f) Other Expenses Total Expenses Total Expenses Profit/(Loss) from operation before other income, finance cost & exceptional items (1-2) Other Income Profit/(Loss) from operation before finance cost & exceptional Finance cost Profit/(Loss) from ordinary activites after finance cost but before exceptional ltems (5-6) Exceptional items (c) Mat Credit (d) Deferred Tax (c) Mat Credit (d) Deferred Tax Net Profit/(Loss) from ordinary activites after tax (9-10) Extraordinary items (Net of tax) Net Profit/(Loss) for the period (13+14+15) Met profit/(Loss) for the period (13+14+15) Other comprehensive income, net of tax (a) Items that will not be reclassified to profit or (loss) in subsequent periods (c) Income Tax effect on the above Total Other comprehensive income (a+b+c) 19. 19. 19. 19. 20. 38 17.68 19. 19. 19. 19. 23. 38 18. 19. 19. 22. 43			(325.66)	13.28	(75.71)	(11.09)	(482.00)			
(e) Depreciation and amortisation expense (f) Other Expenses Total Expenses Total Expenses Total Expenses Total Expenses Total Components (1-2) Other Income Profit/(Loss) from operation before other income, finance cost & exceptional items (1-2) Other Income Profit/(Loss) from operation before finance cost & exceptional Finance cost Profit/(Loss) from operation before finance cost & exceptional Finance cost Profit/(Loss) from ordinary activites after finance cost but before exceptional items (5-6) Exceptional items Profit/(Loss) from ordinary activites before tax (7+8) Tax expense (a) Current tax (b) Earlier year's tax (c) Mat Credit (d) Deferred Tax Net Profit/(Loss) from ordinary activites after tax (9-10) Extraordinary items (Net of tax) Net Profit/(Loss) after taxes, Minority interest and share of profit/(Loss) of associates (11+12) Share of profits/(Loss) for the period (13+14+15) Other comprehensive income, net of tax (a) Items that will not be reclassified to profit or (loss) in subsequent periods (b) Items that will not be reclassified to profit or (loss) in subsequent periods (c) Income Tax effect on the above Total Other comprehensive income (a+b+c) 19.11 2.03.8 2.17.68 3.580.23 3.895.08 4.348.69 1.7.68 5.36.02 5.39.81 2.17.68 5.36.02 5.39.81 2.17.68 5.36.02 5.39.81 2.17.68 5.36.02 5.39.81 2.17.68 6.56.02 5.26.30 5.26.03 5.26.13 6.76.98 1.466.05 1.406.01 2.001.63 492.92 5.2 4.001.63 492.92			, ,		213.46	970.25	822.13			
(f) Other Expenses		, , , , ,				76.67	90.24			
Total Expenses Profit/(Loss) from operation before other income, finance cost & exceptional items (1-2) 1,325.59			200000000000000000000000000000000000000	00.750.0000		2,190.73	1,852.46			
Profit/(Loss) from operation before other income, finance cost & exceptional items (1-2) 1,922.43 514.66 5.6						17,088.51	12,627.25			
Sex exceptional items (1-2) 1,325.59 1,922.43 514.66 5.0										
Other Income Profit/(Loss) from operation before finance cost & exceptional 1,446.35 2,039.05 517.74 5,3	3		1,325.59	1,922.43	514.66	5,045.64	(118.57)			
Profit/(Loss) from operation before finance cost & exceptional 1,446.35 2,039.05 517.74 5.35	4		120.76	116.62	3.07	342.37	194.29			
Finance cost Profit/(Loss) from ordinary activites after finance cost but before exceptional Items (5-6)						5,388.01	75.72			
Profit/(Loss) from ordinary activites after finance cost but before exceptional Items (5-6) 1,406.01 2,001.63 492.92 5,2	2000		7553 * CE// COSS (2011 COSS)	#9427c0c301997909.010	555555	128.43	63.28			
before exceptional Items (5-6) 1,406.01 2,001.63 492.92 5,2		100.40 (CO.00)	70.57	37.42	24.01	120.43	03.20			
Exceptional items	7		1 406 01	2 001 63	492 92	5,259.58	12.44			
Profit/(Loss) from ordinary activites before tax (7+8) 1,406.01 2,001.63 492.92 5,201 76.98 1,30 1	8			2,002.00		-	12.7.1			
Tax expense (a) Current tax (b) Earlier year's tax (c) Mat Credit (d) Deferred Tax (d) Deferred Tax (13.26) Net Profit/(Loss) from ordinary activites after tax (9-10) Extraordinary items (Net of tax) Net Profit/(Loss) after taxes, Minority interest and share of profit/(Loss) of associates (11+12) Share of profits/(Loss) for associates Minority interest Net profit/(Loss) for the period (13+14+15) Other comprehensive income, net of tax (a) Items that will not be reclassified to profit or (loss) in subsequent periods (c) Income Tax effect on the above Total Other comprehensive income (a+b+c) Total Other comprehensive income (a+b+c) Total Other comprehensive income (a+b+c) Total Other comprehensive income (a-b-c)			1.406.01	2.001.63	492.92	5,259.58	12.44			
(a) Current tax (b) Earlier year's tax (c) Mat Credit (d) Deferred Tax (13.26) 5.26 63.33 11 Net Profit/(Loss) from ordinary activites after tax (9-10) 1,058.09 1,467.16 352.61 3,6 Extraordinary items (Net of tax) Net Profit/(Loss) after taxes, Minority interest and share of profit/(Loss) of associates (11+12) 1,058.09 1,467.16 352.61 3,6 Net profit/(Loss) for associates 15 Minority interest Net profit/(Loss) for the period (13+14+15) 1,058.09 1,467.16 352.61 3,6 Net profit/(Loss) for the period (13+14+15) 1,058.09 1,467.16 352.61 3,6 (a) Items that will be reclassified to profit or (loss) in subsequent periods (b) Items that will not be reclassified to profit or (loss) in subsequent periods (c) Income Tax effect on the above (0.05) (2.83) (0.08) Total Other comprehensive income (a+b+c) 0.14 8.42 0.22			1,100,01	2,001.00	1,2.,2	5,253,50	12.11			
(b) Earlier year's tax (c) Mat Credit (d) Deferred Tax 11 Net Profit/(Loss) from ordinary activites after tax (9-10) 12 Extraordinary items (Net of tax) 13 Petrofit/(Loss) after taxes, Minority interest and share of profits/(Loss) of associates (11+12) 14 Share of profits/(Loss) for associates 15 Minority Interest 16 Net profit/(Loss) for the period (13+14+15) 17 Other comprehensive income, net of tax (a) Items that will be reclassified to profit or (loss) in subsequent periods (b) Items that will not be reclassified to profit or (loss) in subsequent periods (c) Income Tax effect on the above Total Other comprehensive income (a+b+c) 11 Other comprehensive income (a-b+c) 12	10		361.18	529.21	76.98	1,303.93				
C Mat Credit (d) Deferred Tax (13.26) 5.26 63.33 (13.26) 5.26 63.33 (13.26) 5.26 63.33 (13.26) 5.26 63.33 (13.26) 5.26 63.33 (13.26) 5.26 63.33 (13.26) 5.26 63.33 (13.26) 5.26 63.33 (13.26) 63.33 (13.26) 63.33 (13.26) 63.33 (13.26) 63.33 (13.26) 63.33 (13.26) 63.33 (13.26) 63.33 (13.26) 63.32 (13.26) 63.32 (13.26) 63.32 (13.26) 63.32 (13.26)			-	-		(0.34)	12			
(d) Deferred Tax (13.26) 5.26 63.33						(0.0.)				
Net Profit/(Loss) from ordinary activites after tax (9-10)			(13.26)	5.26	63.33	73.72	10.74			
Extraordinary items (Net of tax)	11		_ ,			3,882.27	1.70			
Net Profit/(Loss) after taxes, Minority interest and share of profit/(Loss) of associates (11+12) Share of profits/(Loss) for associates				1,107110		-	-			
13 profit/(Loss) of associates (11+12) 1,058.09 1,467.16 352.61 3,8 14 Share of profits/(Loss) for associates										
Share of profits / (Loss) for associates	13		1,058.09	1,467.16	352.61	3,882.27	1.70			
Minority Interest	14		_	-		2				
Net profit/(Loss) for the period (13+14+15) 1,058.09 1,467.16 352.61 3,6			_	-		-	120			
Other comprehensive income, net of tax (a) Items that will be reclassified to profit or (loss) in subsequent periods (b) Items that will not be reclassified to profit or (loss) in subsequent periods (c) Income Tax effect on the above (0.05) (2.83) (0.08) Total Other comprehensive income (a+b+c) 0.14 8.42 0.22			1.058.09	1,467,16	352.61	3.882.27	1.70			
(a) Items that will be reclassified to profit or (loss) in subsequent periods (b) Items that will not be reclassified to profit or (loss) in subsequent periods (c) Income Tax effect on the above (0.05) (2.83) (0.08) Total Other comprehensive income (a+b+c) 0.14 8.42 0.22	10000			_,						
periods										
(b) Items that will not be reclassified to profit or (loss) in subsequent periods 0.19 11.25 0.30 (c) Income Tax effect on the above (0.05) (2.83) (0.08) Total Other comprehensive income (a+b+c) 0.14 8.42 0.22			_	_		_				
subsequent periods 0.19 11.25 0.30 (c) Income Tax effect on the above (0.05) (2.83) (0.08) Total Other comprehensive income (a+b+c) 0.14 8.42 0.22		1	1.00			-	-			
(c) Income Tax effect on the above (0.05) (2.83) (0.08) Total Other comprehensive income (a+b+c) 0.14 8.42 0.22				44.00		44.05	18.91			
Total Other comprehensive income (a+b+c) 0.14 8.42 0.22						11.35	(5.00)			
				_ ` /		(2.86)	(5.26)			
18 Total comprenensive income (16+17) 1,058.23 1,475.58 352.83 3,8						8.49	13.65			
			1,058.23	1,475.58	352.83	3,890.76	15.35			
19 Earnings per share (Face value of ₹ 10 each) {Not Annualised}	19				*0 = -		0.5-			
(1) Basic and Diluted(Rs)(*Not Annualised) *11.14 *15.44 *3.71					The second second	40.86	0.02			
			950.08	950.08	950.08	950.08	950.08			
	21			8	*	4,941.00	1,050.25			
** See accompanying notes to the financial results		see accompanying notes to the mancial results								



OVOBEL FOODS LIMITED CIN - L85110KA1993PLC013875



 $Registered\ Office: Ground\ Floor, No.46\ Old\ No.32/1, 3rd\ Cross, Aga\ Abbas\ Ali\ Road,\ Ulsoor,\ Bangalore-\ 560042$ $Tel:\ 080\ -25594145/25594147, Fax\ 080\ -25594147,\ Email-info@ovobelfoods.com$

Notes to financial results for the quarter ended June 30, 2023 :

Ovobel Foods Limited ('the Company') is a limited Company domiciled in India and was incorp

- 1 The above financial results of Ovobel Foods Limited ('the Company') have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 9th August 2023.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Statements) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, except for the gratuity and leave encashment which is provided on estimate basis.
- 3 The Management reviews the operations of the Company as a Food Industry, which is considered to be the only reportable segment by the management. Hence, there are no additional disclosures to be provided under Ind AS 108 'Operating Segments'.
- $4\quad \text{Gratuity and Leave encashment has been provided on estimated basis and not as per acturial valuation for the Quarter.}$
- 5 The management is of the opinion that all the debtors are being getting realised within 180 days, hence no provision for expected credit loss is required to be made in the books.
- The company has filed an application with the BSE on 17th March 2020 for the accounting treatment of the Share capital redeemed from KSIIDC & MFPI. The Company has received a letter from BSE on 18th March 2020 to enable filing the scheme with Hon'ble NCLT. Post filing with Hon'ble NCLT the company has received the final order from NCLT. The company has received an intimation from BSE reduction of share capital on 2nd May 2023. However as on 30th June, 2023 the company is in the process of complying with Regulation 38 of the SEBI (Listing Obligations and Disclosure Reqirements), Regulation 2015 read with Rule 19(2)(b) and Rule 19A of Securities Contract Regulation Rules 1957. As on 30th June 2023, the shareholding pattern stands as below:

Particulars	No of shares	Shareholding as % of shares
Promoter and Promoter Group Holding	7133276	75.08%
Public Holding	2367524	24.92%
	9500800	100.00%

The reason for non-compliance is because shares of 8,776 which were sold on 30th June 2023 is not getting reflected in the shareholding pattern as on 30th June 2023. The same will be reflected in the subsequent quarter ending 30th September 2023.

For and on behalf of M/s Ovobel Foods Limited

Mysore Satish Sharad Director DIN: 08987445

Place : Bengaluru Date: 9th August, 2023