



CIN : L85110KA1993PLC013875

46, Old No. 32/1, Ground Floor, 3rd Cross, Aga Abbas Ali Road, Ulsoor, Bengaluru - 560 042. INDIA.

Tel : 91-80-25594145 / 25594146, Fax : 91-80-25594147

E-mail : info@ovobelfoods.com, URL : http://www.ovobelfoods.com



30 August 2022

To
The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001

Through BSE Listing Centre

Dear Sir /Madam,

Sub: Outcome of Board Meeting

Ref: BSE Scrip Code: 530741

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the company at its meeting held on Tuesday, 30th August 2022 commenced at 3.30 p.m. and concluded at 4:30 p.m., have considered, approved and taken on record amongst other items of Agenda:-

1. The Board has decided to hold the 30th Annual General Meeting of the Company on Wednesday, 28 September 2022 at 3.00 pm through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"). Notice convening the said AGM will be sent in due course along with the Annual Report.

Note: In view of the continuing Covid-19 pandemic requiring social distancing norm to be followed, and pursuant to General Circular issued by the Ministry of Corporate Affairs ("MCA") vide 02/2022 dated May 05, 2022 read with General Circulars Nos. 14/2020, 17/2020, 20/2020, 2/2021, 10/2021, 20/2021 and 21/2021 dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, June 23, 2021, December 08, 2021 and December 14, 2021 respectively (collectively referred to as "MCA Circulars") and Circular no. SEBI/HO/CFD/CM D2/ CIR/P/2022/62 dated May 13, 2022 read with SEBI/HO/CFD/CMDI/CIR/P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 issued by the Securities and Exchange Board of India ("SEBI circulars") and in compliance with the provisions of the Companies Act, 2013 ("the Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), have allowed the Companies to conduct the Annual General Meeting ("AGM") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without the physical presence of the members at a common venue.

The registered office of the Company will be the deemed venue for the AGM.

2. Decided to close the Register of Members and Share transfer Books of the Company from Thursday, 22nd September, 2022 to Wednesday, 28th September, 2022 (both days inclusive) for the purpose of the aforesaid AGM.
3. Noted that the voting rights of the members shall be One vote per paid up equity share, registered in the name of the shareholders /beneficial owners as on the cut-off date being Wednesday, 21st September, 2022.
4. Replacing of Article 83, for Common Seal, of the Articles of Association of the Company, subject to approval of the Shareholders of the Company, by a new Clause.
The proposal for alteration was placed before the Board at their meeting held on 30th August 2022, and the same was approved subject to the approval of the Shareholders in the ensuing Annual General Meeting.
5. In supersession of all the Resolutions passed in this regard and subject to approval of by the shareholders, to borrow money so that the moneys to be borrowed together with the moneys already borrowed by the Company shall not exceed INR 100 Crores (Rupees One Hundred Crores Only) in excess of the aggregate of its paid share capital and free reserves of the Company as per the latest annual audited financial statements, apart from temporary loans obtained from the Company's bankers in the ordinary course of business and to create charge / provide security for the sum borrowed.
The proposal for borrowing was placed before the Board at their meeting held on 30th August 2022, and the same was approved subject to the approval of the Shareholders in the ensuing Annual General Meeting.

This is for your kind information and record.

For Ovobel Foods Limited

PRAKRITI Digitally signed by
SARVOUY PRAKRITI SARVOUY
Date: 2022.08.30
16:35:46 +05'30'

Prakriti Sarvouy
Company Secretary
ACS: 21962