



CIN : L85110KA1993PLC013875

46, Old No. 32/1, Ground Floor, 3rd Cross, Aga Abbas Ali Road, Ulsoor, Bengaluru - 560 042. INDIA.

Tel : 91-80-25594145 / 25594146, Fax : 91-80-25594147

E-mail : info@ovobelfoods.com, URL : http://www.ovobelfoods.com



21 August 2021

To
The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001

Scrip Code: 530741

Sub.: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Resignation of Statutory Auditor

Dear Sir/ Madam,

The Statutory Auditors M/s, Nara Hari & Raghavedra, Chartered Accountants, Bangalore, (Firm registration No. 014509S) was appointed as Statutory Auditor of the Company on Annual General Meeting held on 29th December, 2016 for a tenure of five years as per the provisions of Section 139 of the Companies Act, 2013, i.e. the appointment is valid till the conclusion of 29th Annual General Meeting for the Financial year 2020-2021.

For better Corporate Governance purpose, the new management proposes to appoint another Chartered Accountant firm as Statutory Auditor. Thus M/s Nara Hari & Raghavedra, Chartered Accountants, had vide their letter dated 19 August 2021 received by the Company on 20th August 2021 at 5.09 p.m., tendered their resignation as Auditors of the Company.

We further confirm that there is no other material reason for his resignation other than those provided above.

A copy of the resignation letter along with evidence of receipt is enclosed for your reference.

We hope you will find the above in order.

Yours Faithfully,

For Ovobel Foods Limited

PRAKRITI Digitally signed
by PRAKRITI
SARVOU SARVOUY
Date: 2021.08.21
10:57:17 +05'30'

Prakriti Sarvouy
Company Secretary
ACS: 21962

Encl.: as above

Date: 19-08-2021

To,

The Board of Directors,
Ovobel Foods Limited
Ground Floor, No.46 Old No.32/1,
3rd Cross, Aga Abbas Ali Road,
Ulsoor, Bangalore,
Karnataka – 560042.

Subject : Resignation as Statutory Auditors from FY: 2021-22

As you are aware, we were appointed as the Statutory Auditors of the Company for the Financial year 2016-17 to 2020-21 at 24th Annual General Meeting of the Company held on 29 December 2016.

We have been informed that Management has decided to change the Statutory Auditor for the Financial year 2021-22 onwards.

Hence, we will not be able to take up the statutory audit for the financial year 2021-22 and onwards. Kindly consider this as our resignation as statutory auditors of the Company.

We wish the Company all success in future and thank you for providing the opportunities to render services to your Company.

Yours Faithfully,

**For Nara Hari & Raghavendra,
Chartered Accountants
Firm Registration No. 014509S**



Raghavendra M
Partner
Membership No. 229018
Place: Bengaluru



Resignation Letter - Statutory Auditor || ...



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Resignation Letter - Statutory Auditor || Ovobel

AT

Audit Team <audit@narahariandraghavendra.com>

Fri 20-08-2021 17:09

To: Sunil <sunil@ovobelfoods.com>

Cc: 'Prasanna Kumar Udupa' <prasannaudupa@gurujana.com>

NR resignation as Audito...
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Dear Sir,

Please find the attached, **Statutory Auditor Resignation letter** for Ovobel.[Reply](#)[Reply all](#)[Forward](#)