



CIN : L85110KA1993PLC013875

# 46, Old No. 32/1, Ground Floor, 3rd Cross, Aga Abbas Ali Road, Ulsoor, Bengaluru - 560 042. INDIA.

Tel : 91-80-25594145 / 25594146, Fax : 91-80-25594147

E-mail : info@ovobelfoods.com, URL : http://www.ovobelfoods.com



14<sup>th</sup> June 2021

To  
The BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400001

Fax No.: 022- 22723 12 1 | 22722037  
Through BSE Listing Centre

Dear Sir /Madam,

**Sub: Outcome of Board Meeting**

**Ref: BSE Scrip Code: 530741**

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company at its meeting held on Monday, 14<sup>th</sup> June 2021 which commenced at 10.30 a.m and concluded at 12.30 p.m, have amongst other items of agenda, considered, approved and taken on record:

1. Appointment of Mr. Bharath Venkatesh (DIN: 09031790), Additional Director as the Chairman (Category: Non-Executive Independent) of the Board of Directors of the Company, to preside over all the Board and General meetings of the Company with immediate effect. **Brief Profile attached as Annexure 1.**
2. Appointment of Mr. Mysore Satish Sharad, (DIN: 08987445), Additional Director as the Managing Director (Category: Promoter Director) of the Company for a period of 5 years starting from 14<sup>th</sup> June 2021 is subject to approval of the Shareholders of the Company. **Brief Profile attached as Annexure 2.**
3. Appointment of Mr. Sunil Varghese P as Chief Financial Officer of the Company with effect from 14<sup>th</sup> June 2021. **Brief Profile attached as Annexure 3.**

You are requested to take the above information on your records and disseminate the same on your website.

For Ovobel Foods Limited

**PRAKRITI SARVOUY** Digitally signed by PRAKRITI  
SARVOUY  
Date: 2021.06.14 12:47:17 +05'30'

Prakriti Sarvouy  
Company Secretary  
ACS: 21962

**Annexure 1**

Sr. No.	Details of events that needs to be provided	Information of such events
		<b>BHARATH VENKATESH (DIN: 09031790)</b>
1	Reason for Change-Change in designation	Appointed as Additional Director (Independent) on 18/01/2021, now appointed as the Chairman of the Board with immediate effect.
2	Date of change	14 June 2021
3	Brief Profile	Bharath Venkatesh is a B.Com and M.Com graduate from Mysuru. He is also Pursuing CA. He has worked as article assistant and senior audit assistant with M/S Surendra Hegde & Associates, a leading Chartered Accountants firm in Mysuru. He has working experience of 6 years (including articleship) and specialized in Financial Reporting, Project reports, Income Tax Compliance, GST Compliance, Company Audits, Statutory and concurrent Audits, Tax Audits, Internal Audits, formation of entities and company law compliances. He has dealt with clients of various industries such as Manufacturing, Agriculture, Banking, Hospitality, Healthcare, Entertainment, Real Estate, Wholesaler and Retailers.
4	Disclosure of Relationships between Directors	Independent

**Annexure 2**

Sr. No.	Details of events that needs to be provided	Information of such events
		<b>MYSORE SATISH SHARAD (DIN: 08987445)</b>
1	Reason for Change-Change in designation	Appointed as Additional Director (Promoter, Non-Executive Director) on 11/12/2020, now appointed as the Managing Director of the Company for a period of 5 years with effect from 14 June 2021.
2	Date of change	14 June 2021
3	Brief Profile	Sharad M S, S/o M P Satish Babu, aged 27 years holds a degree in B.B.M, M.B.A, & Master of Science in Business with a concentration in finance (M.S) from the U.S.A. He is a third generation feed mill and layer farm owner and he has been involved in the business full time for more than 4 years and indirectly involved for more than 8 years. His family has been in into layer farming since 1965.
4	Disclosure of Relationships between Directors	Promoter

**Annexure 3**

Sr. No.	Details of events that needs to be provided	Information of such events
		<b>SUNIL VARGHESE P</b>

1	Reason for Change-Appointment	Appointed as Chief Financial Officer of the Company with effect from 14 June 2021 pursuant to the provisions of Section 203 of the Companies Act, 2013 and Rules made thereunder.
2	Date of change	14 June 2021
3	Brief Profile	Mr.Varghese, aged 45 years, is a B.Com (from MG University, Kottayam, Kerala). He started his carrier in the year 1996 and have 20+ years of experience in export import documentation and banking / finance. He has also handled international logistics, Customs & Government departments for various business matters.
4	Disclosure of Relationships between Directors	None