

Auto stocks soar; NSE at 4-month high

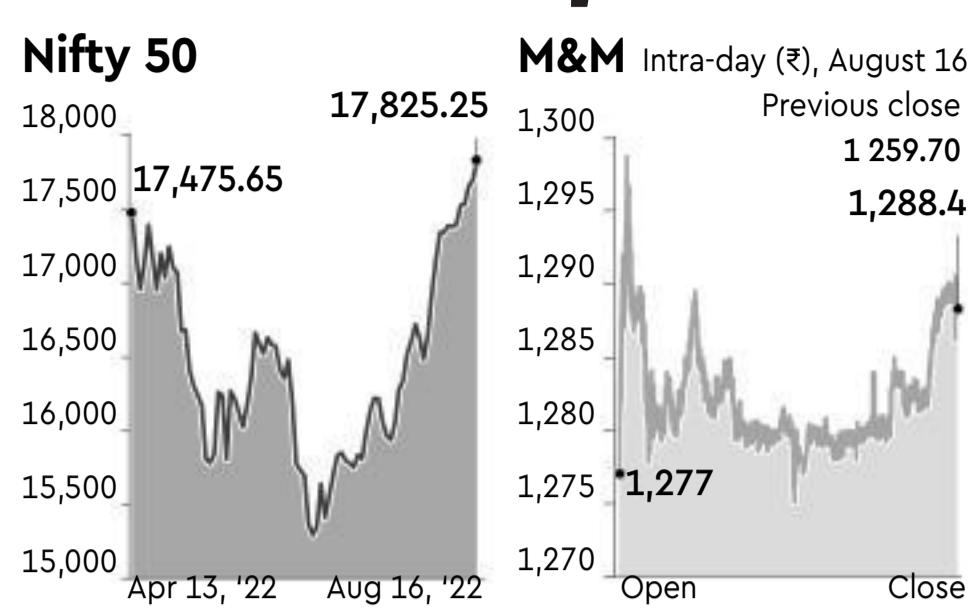
AGENCIES
Bengaluru, August 16

SHARES ENDED HIGHER on Tuesday, boosted by auto stocks, with the NSE Nifty 50 index posting its highest level since April 5 at close. The index gained 0.7% to end at 17,825.25 points. The BSE Sensex closed up 0.6% at 59,842.21 points.

The Nifty Auto index hit a record high with its 2.6% gain.

Mahindra and Mahindra gained, a day after the automaker and Volkswagen AG announced the expansion of their MEB alliance to accelerate electrification of the Indian auto market.

In the Sensex pack, Maruti gained 2.19%, Asian Paints by 2.09%, and Hindustan Unilever by 1.9%. UltraTech Cement, HDFC and HDFC Bank, Tech Mahindra and Reliance Industries were among the lead gain-



ers. On the other hand, State Bank of India fell the most by 0.9%. Bharti Airtel, Bajaj Finance, Tata Consultancy Services and NTPC were the laggards.

Refinitiv Eikon data showed 22 of the 43 companies listed on the Nifty 50 index beat analysts' expectations for results in the June-quarter. Nearly all Indian

companies had reported their results by Friday. Strong June-quarter results drove shares of Hero MotoCorp and Life Insurance Corporation of India, which ended up 2% and 2.3%, respectively.

Adani Ports and Special Economic Zone was the top percentage gainer on the Nifty 50,

after its unit agreed to buy inland container depot in from Navkar Corp.

Cooling consumer inflation print lifted the sentiment in financial markets alongside expectations the central bank is likely to rein in the pace of its policy rate hikes from next month. "Moderating domestic inflation level has raised expectations that interest rate hike by the central bank may slow down going ahead. While strong FII fund infusion has certainly bolstered the sentiment of investors," said Shrikant Chouhan, head of equity research (retail), Kotak Securities.

In the broader market, both the BSE midcap and smallcap indices climbed 1.03%. Sectorally, BSE auto jumped 2.57%, followed by realty (2.03%), oil & gas (1.76%), consumer discretionary goods & services (1.58%)

and power (1.48%). Telecom and metal were the laggards.

Analysts expect the second half of the year to improve for Indian firms, led by softening commodity prices that are expected to ease the pressure on margins. India's currency and debt markets remained closed on Tuesday for a holiday. In Asia, the markets in Seoul and Shanghai ended higher, while Tokyo and Hong Kong settled lower. Equities in Europe were trading higher in mid-session deals. Markets on the Wall Street had ended higher on Monday.

The stock markets were closed on Monday on account of Independence Day. Meanwhile, the international oil benchmark Brent crude dipped 0.86% to \$94.28 per barrel. The forex and money markets were closed on Tuesday on account of 'Parsi New Year'.

Firms buy discounted petcoke from Venezuela to replace coal

REUTERS
Chennai/Houston, August 16

INDIAN COMPANIES ARE importing significant volumes of petroleum coke from Venezuela for the first time, trade sources and shipping data show. India's growing appetite for Venezuela's petcoke — a byproduct from oil upgrading and an alternative to coal — is being driven by a scramble for inexpensive fuel to power industries as global coal prices have surged.

This could boost cash flow for the South American producer, where state and private companies have increased exports of petrochemicals and oil byproducts, and the more competitively-priced Venezuelan supplies



could displace cargoes from traditional suppliers.

Indian cement companies imported at least four cargoes carrying 160,000 tonne of petroleum coke from April to July, according to three trade sources, Refinitiv shiptracking data and Venezuelan shipping schedules.

Another 50,000-tonne cargo is expected to reach the port of Mangalore on India's south western coast in the com-

ing days while a 30,000-tonne shipment is scheduled to depart later in August, the data showed.

India, which counts the United States and Saudi Arabia as major petcoke suppliers, received its first-ever cargo from Venezuela in the beginning of 2022, according to two of the sources and the documents.

A surge in global coal prices to record highs since the Russian Ukraine war has pushed Indian cement makers including JSW Cement, Ramco Cements and Orient Cement to import petcoke from Venezuela, trade sources said. "The quality of petcoke is very good and it has very low sulphur," Ramco Cements CFO S Vaithyanathan said, adding the downside is that the cargoes take nearly 50 days to arrive in India.

Power producers body slams freebies, seeks apex court intervention

FE BUREAU
New Delhi, August 16

THE ASSOCIATION OF Power Producers on Tuesday told the Supreme Court that

the untrammelled resort to populist schemes and unjustified freebies, including free electricity and reduced rate of electricity, announced by political parties for electoral gains are far beyond the budgetary constraints and limits and alien to "fiscal prudence."

While seeking intervention in the ongoing case on freebies, the association said freebies consisting of "free electricity/reduced rate of electricity" being promised by various political parties in election manifestos are "unleashing an unhealthy competition dehors fiscal prudence... Invariably such schemes once announced by one political party starts a competitive response by others with scant regard to fiscal realities and limits of public finance."

"One of the deleterious impacts of this lack of fiscal prudence on display is the financial crisis faced by India's banking and finance industry with large unmanageable loans (non-performing assets) and stressed balance sheets of corporate India. The freebies in the Indian power sector is one of the main contributors to such NPAs and precarious state finances," it said, adding that these welfare measures cripple the power sector.

Stating that the issues raised in the PIL directly affect the rights and investments of its members, the association submitted that keeping in mind the huge outstanding dues owed by distribution

companies to generating companies, subsidies being offered by political parties ought to be paid from the public finances and targeted on the deserving section of the society. "The direct impact of any such freebies is reduced rate of electricity or free units of electricity which never gets paid and erodes the net worth" of its members, directly impacting them and their lenders.

Several reports by the Parliamentary Standing Committee for Energy, RBI and Ministry of Power have acknowledged the poor financial health of the power sector and its impact on national finances, according to the affidavit.

Citing some of the RBI's reports, the association said the impact of state subsidies and freebies, including up to 40% of all contingent liabilities being related to power sector guarantees and prolonged debt as well as over-dues owed by discoms, poses the highest fiscal risk to state finances.

An RBI report of November 2021 noted that states' gross fiscal deficit has overshoot the FRBM threshold of 3% of the GDP in 2015-16 and 2016-17, primarily due to implementation of Ujwal Discom Assurance Yojana.

Kotak bank, Punjab & Sindh Bank hike MCLR

FE BUREAU
Mumbai, August 16

KOTAK MAHINDRA BANK on Tuesday raised its marginal cost of funds-based lending rates (MCLR) by 5 basis points (bps) across all tenures. The bank's one-year MCLR now stands at 8.10%, effective August 16.

This is the seventh consecutive increase in the MCLR by the bank with steeper hikes of 25 bps in May and an increase of 20 bps each in June and July. The bank's shorter-tenure lending rates now stand in the range of 7.35-7.95%

while longer-tenure loan rates are at 8.4% and 8.6%.

Public sector lender Punjab and Sindh Bank also raised

its MCLR in the range of 5-10 bps across tenures. The bank has raised its one-year MCLR by 10 bps to 7.65% while shorter-tenure rates are in the range of 6.85-7.30%.

Banks are increasing lending rates since the Reserve Bank of India (RBI) has raised the repo rate. Earlier, State Bank of India raised its MCLR by 20 basis points (bps) across tenures. Bank of Baroda, ICICI Bank, Bank of India, Punjab National Bank and Yes Bank have hiked their MCLR in the range of 5-10 bps.

In addition to raising lending rates, banks are also increasing their deposit rates. Bank of Baroda has launched a special deposit scheme offering interest rates of 5.75% and 6% for 444-day and 555-day tenures, respectively. The scheme is valid till December 31, 2022, on retail deposits of below ₹2 crore.

SBI has also increased interest rates on domestic terms deposits of some maturities.

FROM THE FRONT PAGE

CoCs get advisory from regulator

A RESOLUTION plan can entail a change of management, technology, or product portfolio and acquisition or disposal of assets, businesses, or undertakings. At the same time, it can also entail the restructuring of the firm, its business model or its ownership, the IBBi said.

The insolvency regulator is in the process of raising awareness about the role played by the CoC, as an "institution of public faith". It also aims to build the capacity of institutional creditors to ensure that the committee discharges its statutory duties with utmost care and diligence.

As many as 66% of companies that were undergoing resolution had exceeded the 270-day limit as of end-March, showed the IBBi data. Recovery for financial creditors from the resolution of stressed firms under the IBC crashed to a record quarterly low of 10.2% of their admitted claims in the three months through March. Analysts have mainly blamed the delay in resolution for the value erosion, although other factors, too, served to drag down the recovery.

Cumulatively, about 47% of the closed cases resulted in liquidations until March 2022, against 14% in resolution, mainly due to the fact that a large number of "dead cases" were transferred from the earlier BIFR regime.

SHANKAR LAL RAMPAL DYE-CHEM LIMITED
CIN: L24114RJ2005PLC021340
S.G. 2730 SUWANA, BHILWARA - 311011, RAJASTHAN, INDIA
Website: www.srdychem.com Email ID: info@srdychem.com, Ph: 01482-220062

17th Annual General Meeting Notice

Notice is hereby given that 17th Annual General Meeting of the members of Shankar Lal Rampal Dye-Chem Limited will be held on Monday, 19th September, 2022 at 03.30 pm through VC/OAVM.

In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its circular dated May 5, 2020 read with issued General Circular nos. 20/2020, 14/2020, 17/2020, 02/2021 and Circular no. SEBI/HO/CFD/CMD/1/CIR/P/2020/79 and SEBI/HO/CFD/CMD/2/CIR/P/2021/11 issued dated January 15, 2021 in relation to "Relaxation from Compliance with certain provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 due to the Covid-19 pandemic (hereinafter collectively referred to as "the Circulars") permitted holding of the Annual General Meeting ("AGM") through VC/OAVM, without the physical presence of the Members at a common venue.

The Annual Report of the Company for FY 2021-22 along with Notice calling the AGM has been uploaded on the website of the Company at www.srdychem.com. In accordance with the, General Circular No. 20/2020 dated 5th May, 2020 and General Circular No. 2/2021 dated 13th January, 2021 issued by MCA, and Circular No. SEBI/HO/CFD/CMD/1/CIR/P/2020/79 dated 12th May, 2020 and Circular No. SEBI/HO/CFD/CMD/2/CIR/P/2021/11 dated 15th January, 2021 issued by SEBI; owing to the difficulties involved in dispatching of physical copies of the financial statements (including Report of Board of Directors, Auditor's report or other documents required to be attached therewith), such statements including the Notice of AGM are being sent in electronic mode to Members whose e-mail address is registered with the Company or the Depository Participant(s) based on Cut Off date Friday, August 12, 2022. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote E-Voting facility) i.e. www.evoting.nsdl.com.

The Members can participate in the AGM through VC/OAVM only, cast their vote via E-voting (during E-Voting period or at the AGM) and instructions for the same are duly provided in the AGM Notice itself. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. The Company has fixed 23rd September, 2022 as the "Record Date" for determining entitlement of members to final dividend for the financial year ended March 31, 2022, if approved at the AGM. Notice is also given that Register of Member and Share Transfer Books of the Company will remain closed from 15th September, 2022 to 19th September, 2022 (both days inclusive) in connection with the Annual General Meeting.

The Board has recommended Final Dividend of Rs. 0.05 (0.50% of Paid Up Value) which will be subject to approval by shareholder in their AGM. Further in order to receive dividend in a timely manner, Members who have not updated their mandate for receiving dividends directly in their bank accounts through Electronic Clearing Service or any other means can register their Electronic Bank Mandate at least 5 days before Record date. Pursuant to Finance Act 2020, dividend income will be taxable at the hands of shareholders w.e.f. 1st April, 2020 and the Company is required to deduct tax at source from dividend paid to members at prescribed rates. For the prescribed rates for various categories the members are requested to refer to the Finance Act, 2020 and amendments thereof. The members are requested to update their PAN with Registrar and Transfer Agents (in case of shares held in physical mode) and depository participants (in case shares held in demat mode).

The Company is pleased to provide e-voting facility to all its shareholders to cast their votes electronically on all the resolutions mentioned in the notice of 17th Annual General Meeting of the Company dated 13th August, 2022 (the AGM Notice). The e-voting rights of the shareholders/beneficial owners shall be reckoned proportionate to the equity shares held by them at the end of business hours on 12th September, 2022. The E-Voting shall start on Thursday, 15th September, 2022 (09:00 AM onwards) to Sunday, 18th September, 2022 (Till 05:00 PM); NSDL will block E-voting after that.

The members who have not updated their correct E-mail ID with its Depository Participant (DP) or Company's RTA-Cameo Corporate Service Limited, or the member who acquired shareholding after cut-off date of sending Notice but before Cut-off Date of evoting; it may update the correct Email ID with RTA of the Company by sending proper request letter and can send the request to company's designated email id-cs@srdychem.com.

The detailed Instructions E-Voting, attending meeting via VC/OAVM, Speaker Registration, etc. are available in the AGM Notice emailed to members and uploaded on Investor Relation Tab of company's website-www.srdychem.com/. Members are requested to go through the same. The assistance can be sought from E-Voting Service Provider NSDL at evoting@nsdl.co.in

For and on behalf of
SHANKAR LAL RAMPAL DYE-CHEM LIMITED
Sd/-
Aditi Babel
Company Secretary & Compliance Officer

Date: 13/08/2022

CMX HOLDINGS LIMITED
CIN No: L74110MP1990PLC007674
Regd. Office: 4th Floor, Soni Mansion, 12-B Ratlam Kothi, Indore MP 452001
Email: sieffinancialservices@gmail.com

ANNEXURE - I

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30 th June, 2022 Un-audited	31 st March, 2022 Audited	30 th June, 2021 Un-audited	31 st March, 2022 Audited
1.	Total Income from Operations	10.73	2.12	0.24	2.31
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	3.53	5.98	(12.06)	(42.93)
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	3.53	5.98	(12.06)	(42.93)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	2.65	5.98	(12.06)	(42.93)
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	2.64	5.98	(12.06)	(42.93)
6.	Equity Share Capital	1,132.30	1,132.30	1,132.30	1,132.30
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				(1,656.71)
8.	Earnings Per Share (for continuing and discontinued operations) -				
1.	Basic:	0.02	0.05	(0.11)	(0.38)
2.	Diluted:	0.02	0.05	(0.11)	(0.38)

Note:
a) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results is available on the websites of the Stock Exchanges and the listed entity (www.sieffinancial.com).
b) The above results were recommended by Audit Committee and approved by the Board of Directors at their respective meeting held on August 14, 2022.
c) The impact on net profit / loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies shall be disclosed by means of a footnote.
d) # - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules, whichever is applicable.

For **CMX Holdings Limited**
(Formerly known as SIEL FINANCIAL SERVICES LIMITED)
Sd/-
Parmeet Singh Sood (Managing Director)
DIN - 00322864

Date : August 14, 2022
Place : Indore

OVOBEL FOODS LIMITED
CIN: L85110KA1993PLC013875
Regd. Office: Ground Floor, No.46, Old No.32/1, 3rd Cross, Aga Abbas Ali Road, Ulsoor, Bangalore- 560042, Tel: 080-25594145/25594147, Fax 080-25594147
E Mail: info@ovobelfoods.com Website: www.ovobelfoods.com

Unaudited Financial Results for the 1st Quarter ended June 30th, 2022
(See Regulation 47 (1) (b) of the SEBI (LODR) Regulations 2015)

Sl. No.	Particulars	Quarter ended		Year ended	
		30.06.2022 Un-audited	31.03.2022 Audited	30.06.2021 Un-audited	31.03.2022 Audited
1.	Total Income from Operations	4,863.35	3,613.78	2,499.90	12,508.68
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items#)	492.92	508.48	(407.28)	12.44
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	492.92	508.48	(407.28)	12.44
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	352.61	508.36	(359.42)	1.70
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	352.83	522.31	(359.87)	15.35
6.	Equity Share Capital	950.08	950.08	1,050.08	950.08
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	1,050.25	-	1,050.25
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
1.	Basic:	3.71	5.35	(3.42)	0.02
2.	Diluted:	3.71	5.35	(3.42)	0.02

Note: a) The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) and the companies website (www.ovobelfoods.com). b) The impact on net profit / loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies shall be disclosed by means of a footnote. c) # - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable.

Place: Bangalore
Date: 16th August, 2022

For Ovobel Foods Limited
Sd/- Prakriti Sarvovay
Company Secretary

Camlin KOKUYO
KOKUYO CAMLIN LIMITED
CIN: L24223MH1946PLC005434
Regd. Office: 48/2, Hilton House Central Road, MIDC, Andheri (East), Mumbai - 400 093.
Tel. No.: +91-22-6655 7000; Fax No.: +91-22-2836 6579
Web: www.kokuyocamlin.com; E-mail: investorrelations@kokuyocamlin.com

POSTAL BALLOT NOTICE AND E-VOTING INFORMATION

NOTICE is hereby given that the Company is seeking approval of its Members through postal ballot by way of Ordinary Resolution in respect of Increase in Remuneration payable to Related Party, Mr. Rahul D. Dandekar, General Manager - Business Development (Fine Art & Hobby), holding office or place of profit.

The above said item was approved by the Board of Directors in its meeting held on 27th July, 2022.

The Postal Ballot Notice is available on the Company's website <https://www.kokuyocamlin.com>, website of National Securities Depository Limited ("NSDL") <https://www.evoting.nsdl.com> and the website of the Stock Exchanges where the equity shares of the Company are listed i.e. BSE Limited ("BSE") (www.bseindia.com) and National Stock Exchange of India Limited ("NSE") (www.nseindia.com).

In compliance with Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated June 23, 2021 and Circular No. 20/2021 dated December 8, 2021 and Circular No. 2/2022 dated May 5, 2022 issued by the Ministry of Corporate Affairs, the Company has sent the Postal Ballot Notice on Tuesday, the 16th August, 2022 only through electronic mode to those Members whose e-mail address are registered with the Company, Depositories and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, 12th August, 2022 ("cut-off date"). The communication of the assent or dissent of the Members will only take place through the e-voting system.

The Company has engaged the services of NSDL to provide remote e-voting facility to its Members. The remote e-voting period commences from 9.00 a.m. (IST) on Wednesday, 17th August, 2022 and ends at 5.00 p.m. (IST) on Thursday, 15th September, 2022. The e-voting module shall be disabled by NSDL thereafter. Voting rights of the Members shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as on Cut-off date. Only those members whose names appear in the Register of Members/List of Beneficial Owners as on cut-off date will be entitled to cast their votes by remote e-voting. Once the vote on the resolution is cast by the Member, he/she shall not be allowed to change it subsequently.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e-mail ids for e-voting on the resolution set out in the Postal Ballot notice:

- In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to investorrelations@kokuyocamlin.com
- In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to investorrelations@kokuyocamlin.com
- It is clarified that for permanent registration of email address, the members are requested to register their email address, in respect of electronic holding with the Depository through their concerned Depository Participants and in respect of physical holding with the Company's Registrar and Share Transfer Agent, M/s. Link Intime India Private Limited (Unit : Kokuyo Camlin Limited), email: nt.helpdesk@linkintime.co.in Tel No. 91-022-49186270 by following due procedure.

For details relating to e-voting, please refer to the Postal Ballot Notice. In case of any queries, you may refer the Frequently Asked question (FAQs) for shareholders and e-voting user manual for Shareholders available at the download Section of <https://www.evoting.nsdl.com> or call on toll free no. 1800 1020 990/1800 22 4430 or send a request at evoting@nsdl.co.in. In case of any grievances connected with the facility for voting by electronic means, please contact Ms. Sarita Motia, Assistant Manager, NSDL, Email: evoting@nsdl.co.in/saritam@nsdl.co.in, Tel: 91-22-24994545.

The Board of Directors of the Company has appointed Mr. J. H. Ranade, Partner failing which Mr. Sohan J. Ranade, Partner failing which Ms. Tejaswini Jugal, Partner of M/s. JHR & Associates as the Scrutinizer for conducting the e-voting process electronically in a fair and transparent manner.

The result of the Postal Ballot will be announced on or before 5.00 p.m. (IST) on Saturday 17th September, 2022. The said results alongwith the Scrutinizer Report would be intimated to BSE and NSE and will also be uploaded on the Company's website: <https://www.kokuyocamlin.com> and on the website of NSDL www.evoting.nsdl.com.

For Kokuyo Camlin Limited
Place: Mumbai
Date : 16th August, 2022

Hinal Chheda
Company Secretary & Compliance Officer

