



**OVOBEL  
FOODS LIMITED**

CIN : L85110KA1993PLC013875

# 46, Old No. 32/1, Ground Floor, 3rd Cross, Aga Abbas Ali Road, Ulsoor, Bengaluru - 560 042. INDIA.

Tel : 91-80-25594145 / 25594146, Fax : 91-80-25594147

E-mail : info@ovobelfoods.com, URL : http://www.ovobelfoods.com



To

**Bombay Stock Exchange Limited**

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400 001,

Maharashtra, India.

Dear Sir/Madam,

**Sub: Submission of Unaudited Financial results of the Company for the First Quarter ended 30<sup>th</sup> June, 2016 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015**

**Ref: Scrip Code: 530741**

With reference to the above mentioned subject, we wish to inform you that the Board of Directors of the Company met on this day of August 13, 2016 to consider and approve the Unaudited Financial Results of the Company for the First Quarter ended 30<sup>th</sup> June, 2016.

As scheduled, the meeting commenced at 03:00 p.m. and proceedings relating to all the agenda items were completed at 05:15 p.m.

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 we are submitting the Unaudited Financial Results of the Company for the First Quarter ended 30<sup>th</sup> June, 2016.

Also attached is the Limited Review Report for the said Quarter from the Statutory Auditors of the Company. Further as per SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, the listed entity's Financial Statements are required to be Ind- AS compliant for the quarter ended June 30, 2016. However, since the Ind-AS is not applicable to the company as per clause (ii) of sub-rule (1) of Rule 4 of the Indian Accounting Standards Rules, 2015, the financials do not reflect the same.

Request your good-self to kindly take note of the same and acknowledge.

Yours Faithfully

For **Ovobel Foods Limited**

**Sutheja K J**  
Company Secretary

**Date:** 13.08.2016

**Place:** Bangalore

**Ovobel Foods Limited**  
Registered Office : Ground Floor, No.46 Old No.32/1, 3rd Cross, Aga Abbas Ali Road, Ulsoor, Bangalore- 560042  
Tel: 080 -25594145/25594147, Fax 080-25594147, E Mail ID-cs@ovobelfoods.com, Website: www.ovobelfoods.com

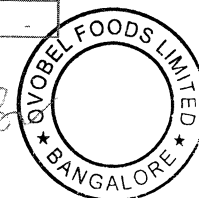
**ANNEXURE-I**

**Part -I**

(Rs. In Lakh)

**Statement of Standalone Unaudited Results for the Quarter and Three months ended June 30, 2016**

Particulars	3 Months Ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous year ended
	30/06/2016	31/03/2016	30/06/2015	30/06/2016	30/06/2015	31/03/2016
Refer Notes below	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income from operations</b>						
a) Net Sales/Income from operations	1,830.90	2,476.04	2,523.40	1,830.90	2,523.40	10,557.54
b) Other operating income	-	-	-	-	-	-
<b>Total income from operations (net)</b>	<b>1,830.90</b>	<b>2,476.04</b>	<b>2,523.40</b>	<b>1,830.90</b>	<b>2,523.40</b>	<b>10,557.54</b>
<b>2. Expenses</b>						
a) Cost of material Consumed	1,985.86	2,338.00	1,855.85	1,985.86	1,855.85	8,016.00
b) Purchase of stock in trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(394.09)	(350.37)	(285.78)	(394.09)	(285.78)	(149.00)
d) Employee benefit expense	162.15	406.00	58.97	162.15	58.97	697.96
e) Depreciation and amortisation expense	14.56	34.09	-	14.56	-	56.28
f) Other Expenses	274.67	929.37	133.50	274.67	133.50	2,113.00
<b>Total Expenses</b>	<b>2,043.15</b>	<b>3,357.09</b>	<b>1,762.54</b>	<b>2,043.15</b>	<b>1,762.54</b>	<b>10,734.24</b>
<b>3. Profit/(Loss) from operations before other incomes, Finance costs and exceptional items (1-2)</b>	<b>(212.25)</b>	<b>(881.05)</b>	<b>760.86</b>	<b>(212.25)</b>	<b>760.86</b>	<b>(176.70)</b>
4. Other Income	125.43	107.66	363.11	125.43	363.11	954.98
<b>5. Profit/(Loss) from ordinary activities ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(86.83)</b>	<b>(773.39)</b>	<b>1,123.97</b>	<b>(86.83)</b>	<b>1,123.97</b>	<b>778.28</b>
6. Finance Costs	22.57	55.63	9.92	22.57	9.92	161.19
<b>7. Profit/(Loss) from ordinary activities before exceptional items (5-6)</b>	<b>(109.39)</b>	<b>(829.02)</b>	<b>1,114.05</b>	<b>(109.39)</b>	<b>1,114.05</b>	<b>617.09</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>(109.39)</b>	<b>(829.02)</b>	<b>1,114.05</b>	<b>(109.39)</b>	<b>1,114.05</b>	<b>617.09</b>
10. Tax Expense	-	-	-	-	-	-
a) Current tax	-	92.90	-	-	-	186.32
b) Mat Credit	-	0.53	-	-	-	-
c) Deferred Tax	-	(31.16)	-	-	-	13.22
<b>11. Net Profit/(Loss) for the period from ordinary activities after tax (9-8)</b>	<b>(109.39)</b>	<b>(891.29)</b>	<b>1,114.05</b>	<b>(109.39)</b>	<b>1,114.05</b>	<b>417.55</b>
12. Extraordinary Items (net)	-	-	-	-	-	-



13. Net Profit/(Loss) for the period (11-12)	(109.39)	(891.29)	1,114.05	-109.39	1,114.05	417.55
14. Share of Profit/(Loss) of associates*	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-
16. Net Profit/(Loss) after taxes, Minority interest and share of profit/(Loss) of associates (13+14+15)	(109.39)	(891.29)	1,114.05	(109.39)	1,114.05	417.55
17. Paid up Equity Share Capital (Ordinary Shares of Rs. 10 each)	1,050.08	1,050.08	1,050.08	1,050.08	1,050.08	1,050.08
18. Reserves excluding revaluation reserves as per Balance Sheet	229.61	343.71	489.35	229.61	489.35	339.00
19.i Earnings per share (before extraordinary items) (of Rs. 10 each) (not annualised)						
a) Basic	(1.04)	(8.49)	10.61	(1.04)	10.61	3.98
b) Diluted	(1.04)	(8.49)	10.61	(1.04)	10.61	3.98
19.ii Earnings per share (after extraordinary items) (of Rs. 10 each) (not annualised)						
a) Basic	(1.04)	(8.49)	10.61	(1.04)	10.61	3.98
b) Diluted	(1.04)	(8.49)	10.61	(1.04)	10.61	3.98

Notes to Unaudited financial results for the quarter and twelve months period ended June 30, 2016:

Ovobel Foods Limited ('the Company') is a limited Company domiciled in India and was incorporated on January 11, 1993

1. The above financial results of Ovobel Foods Limited ('the Company') have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on August 13, 2016.
2. The Company has only one reportable segment and hence Accounting Standard AS-17 "Segment Reporting" issued by Institute of Chartered Accountants of India (ICAI) is not applicable.

For and on behalf of Ovobel Foods Limited,


Shanti Swarup Aggarwal  
Managing Director  
DIN: 00322011

Date: 13.08.2016  
Place: Kolkata

Annexure V

**Limited Review Report**

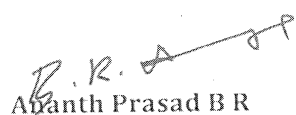
Review Report to the Members of **Ovobel Foods Limited**

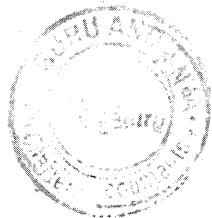
We have reviewed the accompanying statement of unaudited financial results of **Ovobel Foods Limited** for the quarter ended 30<sup>th</sup> June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Guru & Jana  
Chartered Accountants  
Firm Registration No. 006826S

  
Ananth Prasad B R  
Partner  
Membership No: 218145



Place: Bangalore

Date: 13<sup>th</sup> Aug 2016