

OVOBEL FOODS LIMITED

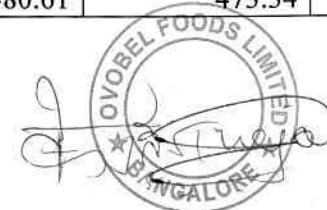
Ground Floor, No.46 Old No.32/1, 3rd Cross, Aga Abbas Ali Road, Ulsoor, Bangalore -560 042, Karnataka, India

CIN: L85110KA1993PLC013875

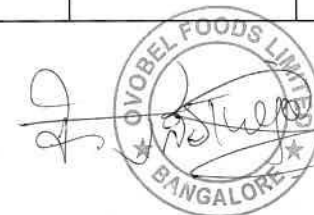
Tel: 080-25594145/25594146, Fax: 080-25594147, E-Mail ID: info@ovobelfoods.com, Website: www.ovobelfoods.com

Format for submission of Unaudited/Audited financial results by companies other than banks.

Part I						
(in lakhs)						
Statement of Standalone / Consolidated Unaudited / Audited Results for the Quarter and 12 Months Ended 31/03/2015						
Particulars	3 months ended (31/03/2015)	Preceding 3 months ended (31/12/2014)	Corresponding 3 months ended in the previous year (31/03/2014)	Year to date figures for current period ended (31/03/2015)	Year to date figures for the previous year ended (31/03/2014)	Previous year ended (31/03/2014)
(Refer Notes Below)	(Unaudited)/ (Audited)**	(Unaudited)/ (Audited)	(Unaudited)/ (Audited)	(Unaudited)/ (Audited)	(Unaudited)/ (Audited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	2340.6751	2683.29720	2256.52340	9829.65	10541.82	10541.82
(b) Other Operating Income	0	0	0	0	0	0
Total income from Operations (net)						
2. Expenses						
(a) Cost of Materials consumed	1348.8073	2286.18500	1581.25930	7439.40	7665.57	7665.57
(b) Purchase of stock-in-trade	0	0	0	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(49.2188)	(109.52020)	51.55500	(2.27)	(112.46)	(112.46)
(d) Employee benefits expense	229.7804	79.49020	138.07250	480.61	473.34	473.34



(e) Depreciation and amortisation expense	25.99	0	6.05450	25.99	24.22	24.22
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	702.7584	190.38500	324.26820	1265.17	1260.33	1260.33
Total Expenses	2258.1173	2446.54000	2101.20950	9208.90	9311.01	9311.01
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	82.5578	236.75720	155.31390	620.75	1230.82	1230.82
4. Other Income	193.7148	140.57020	292.19910	844.34	702.08	702.08
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	276.2726	377.32740	447.51300	1465.09	1932.89	1932.89
6. Finance Costs	114.27681	(7.23451)	2199.90000	122.18	2322.43	2322.43
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	161.99579	384.56191	(1752.3860)	1342.90	(389.54)	(389.54)
8. Exceptional Items	0	0	0	0	0	0
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	136.99579	384.56191	(1752.38700)	1342.90	(389.54)	(389.54)
10. Tax expense	421.42	0	0	421.42	0	0
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	-259.42421	384.56191	(1752.38700)	921.49	(389.54)	(389.54)
12. Extraordinary items (net of tax expense Lakhs)	0	0	0	0	0	0
13. Net Profit / (Loss) for the period (11 ± 12)	-259.42421	384.56191	(1752.38700)	921.49	(389.54)	(389.54)



14. Share of Profit / (loss) of associates *						
15. Minority Interest*						
16. Net Profit / (Loss) after taxes. minority interest and share of profit / (loss) of associates (13 + 14 + 15) *						
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	1050.08000	1050.08000	1050.08000	1050.08000	1050.08000	1050.08000
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	489.35388	489.35388	489.35388	489.35388	489.35388	489.35388
19.i Earnings Per Share (before extraordinary items) (of ` 10/- each) (not annualised):						
(a) Basic	(2.47)	3.66	(16.69)	8.78	(3.71)	(3.71)
(b) Diluted	(2.47)	3.66	(16.69)	8.78	(3.71)	(3.71)
19.ii Earnings Per Share (after extraordinary items) (of ` 10/- each) (not annualised):						
(a) Basic	(2.47)	3.66	(16.69)	8.78	(3.71)	(3.71)
(b) Diluted	(2.47)	3.66	(16.69)	8.78	(3.71)	(3.71)
See accompanying note to the Financial Results						

* Applicable in the case of consolidated results.

Note: The classification / disclosure of items in the financial results shall be in accordance with the Schedule III of the Companies Act, 2013. Further to the above, profit / loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

** figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.



Part II						
Select Information for the Quarter and 12 Months Ended 31/03/2015						
Particulars	3 months ended (31/03/2015)	Preceding 3 months ended (31/12/2014)	Corresponding 3 months ended in the previous year (31/03/2014)	Year to date figures for current period ended (31/03/2015)	Year to date figures for the previous year ended (31/03/2014)	Previous year ended (31/03/2014)
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	5043500	5043500	5043500	5043500	5043500	5043500
- Percentage of shareholding	48.03%	48.03%	48.03%	48.03%	48.03%	48.03%
2. Promoters and Promoter Group Shareholding **						
a) Pledged/ Encumbered						
- Number of Shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						



b) Non-Encumbered						
- Number of Shares	5457300	5457300	5457300	5457300	5457300	5457300
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	51.97%	51.97%	51.97%	51.97%	51.97%	51.97%

	Particulars	3 months ended (31/03/2015)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0

Note: The above results were reviewed by Audit Committee on May 29, 2015 and approved by the Board of Directors of the Company on May 30, 2015

For and on behalf of M/s Ovobel Foods Limited,

Sutheja K.J
Company Secretary

Date: May 30, 2015

Place: Bangalore

ANNEXURE IX TO CLAUSE 41 (only half yearly)
Clause 41 of the Listing Agreement for Companies (Other than Banks)

Standalone / Consolidated Statement of Assets and Liabilities	As at (Current half year-end / Year end) (31/03/2015)	As at (Previous year end) (31/03/2014)
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1050.08000	1050.08000
(b) Reserves and surplus	(78.36)	(1494.25)
(c) Money received against share warrants	0	0
Sub-total - Shareholders' funds	971.71	(444.16)
2. Share application money pending allotment	0	0
3. Minority interest *	0	0
4. Non-current liabilities		
(a) Long-term borrowings	127.75	127.75
(b) Deferred tax liabilities (net)	0	0
(c) Other long-term liabilities	0	0
(d) Long-term provisions	77.30	62.70
Sub-total - Non-current liabilities	205.05	190.45
5. Current liabilities		
(a) Short-term borrowings	1517.47	965.07
(b) Trade payables	322.90	544.08
(c) Other current liabilities	2542.19	2480.88
(d) Short-term provisions	8.43	0
Sub-total - Current liabilities	4390.99	3990.02
TOTAL - EQUITY AND LIABILITIES	5567.75	3736.31
B ASSETS		
1. Non-current assets		
(a) Fixed assets	246.59	230.33
(b) Goodwill on consolidation *	0	0
(c) Non-current investments	2.5	2.5
(d) Deferred tax assets (net)	108.61	0
(e) Long-term loans and advances	29.11	49.75
(f) Other non-current assets	0	0
Sub-total - Non-current assets	386.80	282.59
2 Current assets		
(a) Current investments	0	0
(b) Inventories	626.12	638.43
(c) Trade receivables	1275.21	1112.19
(d) Cash and cash equivalents	2174.80	1517.68
(e) Short-term loans and advances	245.07	91.30
(f) Other current assets	859.75	94.12
Sub-total - Current assets	5180.95	3453.72
Total -Assets	5567.75	3736.31

*Applicable in the case of consolidated statement of assets and Liabilities

For and on behalf of M/s Ovobel Foods Limited,

Sutheja K.J
Company Secretary

Date: May 30, 2015
Place: Bangalore