



**OVOBEL
FOODS LIMITED**

CIN: L85110KA1993PLC013875

4/46 Old No. 32/1 Ground Floor, 3rd Cross, Agri Appas Ai Road, Ulsoor, Bengaluru - 560 042 INDIA
Tel: 01 80 25594145 / 25594146, Fax: 01 80 25594147
E-mail: info@ovobelfoods.com, URL: <http://www.ovobelfoods.com>



To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001,
Maharashtra, India.

Dear Sir/Madam,

Ref: Scrip Code: 530741

Sub: Submission of Regulation 33 (3) for the quarter ended 30th September, 2016 pursuant to Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements), 2015

With reference to the above mentioned subject and pursuant to the requirements of Regulation 33 (3) of the SEBI (Listing Obligation and Disclosure Requirements 2015), we are hereby enclosing the Regulation 33 (3), Limited Review Report for your kind perusal.

Further, we request your good-self to kindly take note of the same and acknowledge.

Yours Faithfully

For Ovobel Foods Limited

Sudhir Kulkarni
Chief Financial Officer/Compliance Officer

Date: 14/11/2016

Place: Bangalore

OVOBEL FOODS LIMITED

CIN. L85110KA1993PLC013875

Registered Office: Ground Floor, No.46 Old No.32/1, 3rd Cross, Aga Abbas Ali Road, Ulsoor, Bangalore- 560042

Tel: 080 -25594145/25594147, Fax 080-25594147, E Mail ID-info@ovobelfoods.com, Website: www.ovobelfoods.com

Unaudited Financial Results for the Quarter Ended September 30, 2016

(Rs. In Lakhs)

ANNEXURE I**Statement of Standalone Unaudited Results for Quarter ended September 30, 2016**

Sl. No.	Particulars	3 Months Ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous year ended
		30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
	Refer Note below	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations						
	a) Net Sales/Income from operations	1,676	1,831	2,588	3,507	5,111	10,558
	b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	1,676	1,831	2,588	3,507	5,111	10,558
2.	Expenses						
	a) Cost of material Consumed	1,310	1,986	1,801	3,296	3,627	8,016
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	149	(394)	310	(245)	24	(149)
	c) Employee benefit expense	160	162	118	322	174	698
	d) Depreciation and amortisation expense	21	15	14	36	14	56
	e) Other Expenses	294	275	311	569	476	2,113
	Total Expenses	1,934	2,043	2,553	3,977	4,315	10,734
3	Profit/(Loss) from operations before other incomes, Finance costs and exceptional items (1-2)	(258)	(212)	35	(470)	796	(177)

4	Other Income	133	125	242	259	628	955
5	Profit/(Loss) from ordinary activities ordinary activities before finance costs and exceptional items (3+4)	(125)	(87)	277	(212)	1,424	778
6	Finance Costs	18	23	39	41	72	161
7	Profit/(Loss) from ordinary activities before exceptional items (5-6)	(143)	(109)	238	(253)	1,352	617
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(143)	(109)	238	(253)	1,352	617
10	Tax Expense						
	a) Current tax	-	-	72	-	72	186
	b) Mat Credit	-	-	-	-	-	-
	c) Deferred Tax	-	-	37	-	37	13
11	Net Profit/(Loss) for the period from ordinary activities (9-8)	(143)	(109)	129	(253)	1,243	418
12	Extraordinary Items (net)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11- 12)	(143)	(109)	129	(253)	1,243	418
14	Share of Profit/(Loss) of associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, Minority interest and share of profit/(Loss) of associates (13+14+15)	(143)	(109)	129	(253)	1,243	418
17	Paid up Equity Share Capital (Ordinary Shares of Rs. 10 each)	1,050	1,050	1,050	1,050	1,050	1,050

18	Reserves excluding revaluation reserves as per Balance Sheet	88	230	1,165	88	1,165	339
19	Earnings per share (before extraordinary items) (of Rs. 10 each) (not annualised)						
(i)							
	1) Basic	(1.37)	(1.04)	1.23	(2.41)	11.84	3.98
	2) Diluted	(1.37)	(1.04)	1.23	(2.41)	11.84	3.98
19(ii)	Earnings per share (after extraordinary items) (of Rs. 10 each) (not annualised)						
(j)							
	1) Basic	(1.37)	(1.04)	1.23	(2.41)	11.84	3.98
	2) Diluted	(1.37)	(1.04)	1.23	(2.41)	11.84	3.98

** Applicable in case of consolidated results*

Notes to Un-audited financial results for the three months' period ended September 30, 2016:

Ovobel Foods Limited ('the Company') is a limited Company domiciled in India and was incorporated on January 11, 1993;

1.The above financial results of Ovobel Foods Limited ('the Company') have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14.11. 2016.

2.The Company has only one reportable segment and hence Accounting Standard AS-17 "Segment Reporting" issued under Companies Act, 2013 is not applicable.

For and on behalf of M/s Ovobel Foods Limited

Sd/-

Shanti Swarup Aggarwal

Managing Director

DIN: 00322011

Part-II

Select Information for the Quarter ended 30/09/2016

S.No.	Particulars	3 Months Ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous year ended
		30-09-2016	30-06-2016	30-09-2015	30-09-2015	30-09-2015	31-03-2016
1.	Public Share Holding						
	- Number of Shares	50,43,500	50,43,500	50,43,500	50,43,500	50,43,500	50,43,500
	- Percentage of Shareholding (%)	48.03%	48.03%	48.03%	48.03%	48.03%	48.03%
2.	Promoters and promoter group Shareholding**						
	a) Pledged/Encumbered Number of shares	-	-	-	-	-	-
	- Number of shares						
	- Percentage of Shares (as a % of total shareholding of the Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	54,57,300	54,57,300	54,57,300	54,57,300	54,57,300	54,57,300
	- Percentage of shares (as a % of total shareholding of the Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of total share capital of the company)	51.97%	51.97%	51.97%	51.97%	51.97%	51.97%

B	Particulars	3 months ended 30/09/2016
	Investor Complaints	-
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

For and on behalf of M/s Ovobel Foods Limited

Sd/-

Shanti Swarup Aggarwal

Managing Director

DIN: 00322011

OVOBEL FOODS LIMITED

CIN: L85110KA1993PLC013875

Registered Office: Ground Floor, No.46 Old No.32/1, 3rd Cross, Aga Abbas Ali Road, Ulsoor, Bangalore- 560042

Tel: 080 -25594145/25594147, Fax 080-25594147, E Mail ID-info@ovobelfoods.com, Website: www.ovobelfoods.com

Annexure IX

Standalone Statement of Assets and Liabilities as at September 30, 2016

(Amount in Rs. Lakhs)

	Particulars	As at September 30, 2016	As at March 31, 2016
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,050	1,050
	(b) Reserves and surplus	88	339
	Sub-total - Shareholders' funds	1,138	1,389
2	Non-current liabilities		
	(a) Long-term borrowings	128	128
	(b) Other long-term liabilities		
	(c) Long-term provisions	212	136
	Sub-total - Non-current liabilities	340	264
3	Current liabilities		
	(a) Short-term borrowings	840	1,305
	(b) Trade payables	121	501
	(c) Other current liabilities	2,574	2,596
	(d) Short-term provisions	-	4
	Sub-total - Current liabilities	3,536	4,406
	TOTAL - EQUITY AND LIABILITIES	5,014	6,059

B	ASSETS		
	1 Non-current assets		
	(a) Fixed assets (including Capital work in progress)	337	261
	(b) Non-current investments	3	3
	(c) Long-term loans and advances	111	34
	Deffered Tax Asset (Net)	95	95
	Sub-total - Non-current assets	546	393
	2 Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,029	803
	(c) Trade receivables	1,048	1,741
	(d) Cash and bank balances	559	1,292
	(e) Short-term loans and advances	450	798
	(f) Other current assets	1,382	1,032
	Sub-total - Current assets	4,468	5,666
	TOTAL - ASSETS	5,014	6,059

For and on behalf of M/s Ovobel Foods Limited

Sd/-

Shanti Swarup Aggarwal

Managing Director

DIN: 00322011

Limited Review Report on Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors,
Ovobel Foods Limited**

We have reviewed the accompanying statement of unaudited financial results of Ovobel Foods Limited for the quarter ended 30.09.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (referred to as "SEBI LODR, 2015") including the manner in which it is to be disclosed, or that it contains any material misstatement.

This certificate has been issued based on verification of:

1. Books of account maintained and furnished by the Company as on 30.09.2016.
2. In accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India.



Further, this certificate is issued at the request of the Company for submitting to BSE for the purpose of Compliances under SEBI LODR, 2015 and shall not be used for any other purpose without the express written consent of the undersigned.

**For Guru & Jana,
Chartered Accountants**



**Srilakshmi P
Partner**

Membership No. 219838

Firm Reg. No: 006826S



Place: Bangalore

Date: 14.11.2016